

RESOLUTION 18-07

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BELLEVIEW, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of water treatment facilities; and

WHEREAS, THE City of Belleview City Code authorizes the City to enter into such loan agreement to finance construction of water treatment facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. DW42075 as eligible for available funding; and

WHEREAS; the City of Belleview, Florida, intends to enter into a loan agreement with the Florida Department of Environmental Protection under the State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BELLEVIEW, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of Belleview, Florida, is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are the gross revenues derived yearly from the operation of the City's water and wastewater systems after payment of the operation and maintenance expenses and after payment of debt service on the following:

- Florida Department of Environmental Protection Clean Water State Revolving Fund Loan WW64603P.

- Florida Department of Environmental Protection Drinking Water State Revolving Fund Loan DW42700.
- Florida Department of Environmental Protection Drinking Water State Revolving Fund Loan DW42701.

SECTION IV. The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The Mayor is hereby designated as the authorized representative to execute the loan agreement and any subsequent amendments which will become a binding obligation in accordance with its terms when signed by both parties.

SECTION VI. The City Administrator is authorized to represent the City of Belleview in carrying out responsibilities under the loan agreement. The City Administrator is authorized to delegate responsibility to appropriate staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION VII. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION VIII. All Resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION IX. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION X. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND RESOLVED by a _____ to _____ vote of the City Commission of the City of Belleview, Florida on _____, 2018.

ATTEST:

CHRISTINE DOBKOWSKI
Mayor/Commissioner

MARGARET DEGENNARO,
City Clerk

**APPROVED AS TO FORM AND
LEGALITY:**

**Frederick E. Landt, III
City Attorney**