

**CITY OF BELLEVIEW**  
**DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)**  
**ANNUAL REPORT FY 2021**



**CRA Board is the City Commission:**

**Christine K. Dobkowski**

*Mayor*

**Michael J. Goldman**

*Commissioner*

**Gary W. Ernst**

*Commissioner*

**Ronald T. Livsey**

*Commissioner*

**Robert "Bo" Smith**

*Commissioner*

**CRA Management**

Sandi McKamey

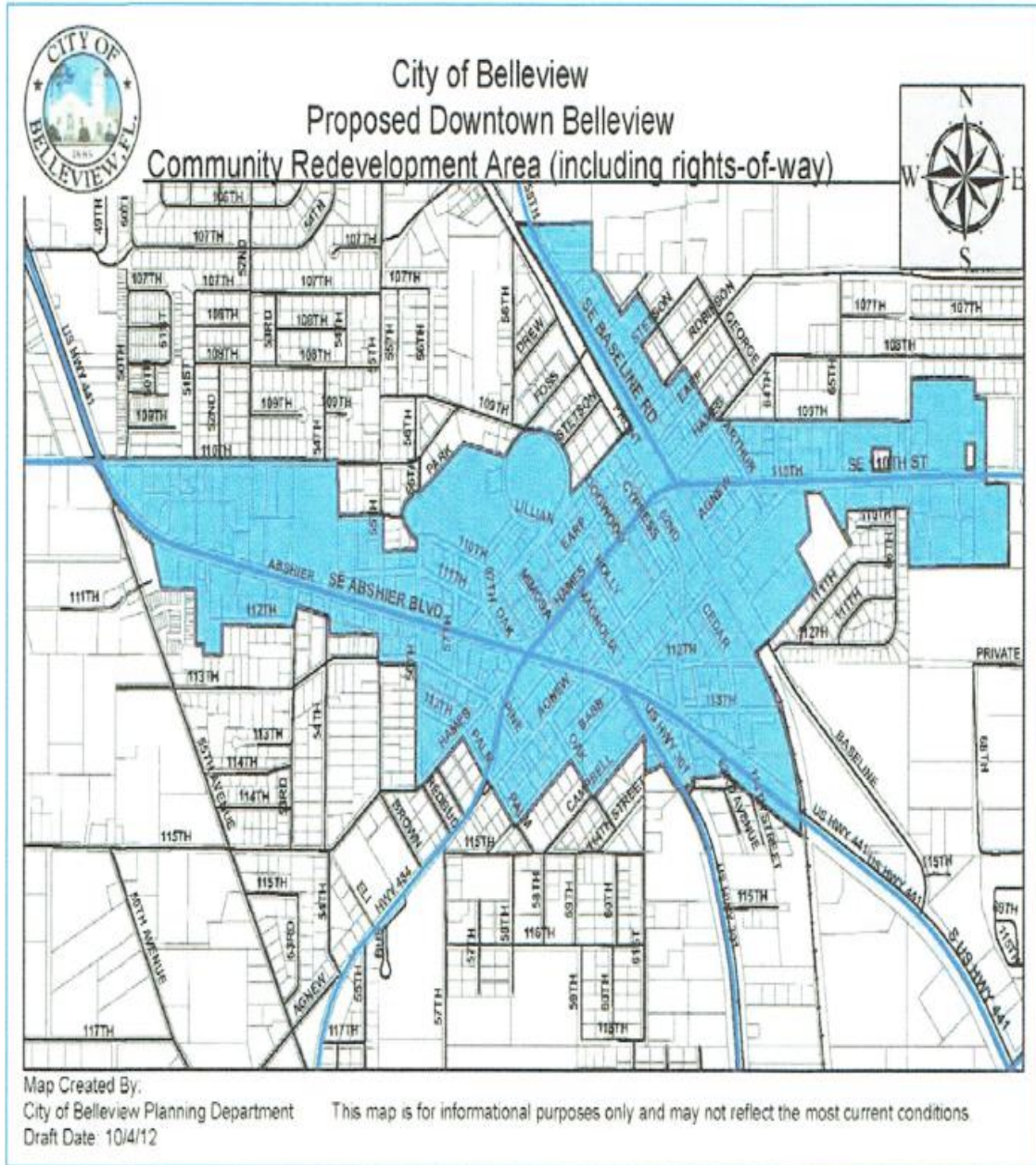
*City Administrator*

Marge Strausbaugh

*Finance Director*

# CRA BOUNDARY MAP

## CRA Boundary Map:



## Key 2021 Fiscal Year Capital Projects Include:

### Revitalization of Lake Lillian Park Area

*In the 2021 fiscal year, CRA funds were used to help put in electric and event pedestals to bring a wider use by Citizens to the Lake Lillian Park and this portion of the CRA; all a part of the revitalization of this area.*

- > Decorative Street Lights were added around the Lake Lillian Park area at a cost of \$51,009.65 paid from Sales Tax
- > This project cost \$135,287
- > **\$100,000 of CRA funds were transferred towards this project.**

## DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)

### 2020/2021 Fiscal Year CRA Report

Florida Department of Economic Opportunity Special District Accountability Program ID - 1929

Registered Agent	Downtown Belleview Community Redevelopment Agency
Mailing Address	5343 SE Abshier Blvd
Office Address	5343 SE Abshier Blvd
Telephone Number	(352) 245-7021 ext. 2116
Fax Number	(352) 245-6532
Email	<a href="mailto:smckamey@bellevuefl.org">smckamey@bellevuefl.org</a>
Website	<a href="http://www.bellevuefl.org">www.bellevuefl.org</a>
County	Marion
Local Governing Authority	City of Belleview
Date Created/Established	Tuesday, June 18, 2013
Creation Documents	Ordinance 2013-08 and Resolution 16-100
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	Yes
Revenue	Tax Increment Financing

Total Number of Achievements started	2
Total Number of Achievements completed	2
Current Year Taxable Value in CRA	\$48,663,375
Actual expended of increment revenue	\$0
Base Year Taxable Value in CRA	\$34,563,022
Current Year Tax Increment Value	\$14,100,353
Total amount expended for low & middle income affordable housing	\$0

*The following is a summary of the Downtown Belleview Community Redevelopment Agency's achievements of its redevelopment plan goals for the 2020/2021 fiscal year.*

Achievement 1	Job Fairs & Wellness Initiatives are held in the CRA
Achievement 1	CRA Expenses for this project were \$0
Achievement 1	CRA Plan Goal numbers were 1.4 and 1.5
Achievement 1	These incentive programs provide information and equipment for job opportunities and improvements
Achievement 2	Special Event, Foody Fests, Holiday Events, Founders Day, Fall Festival, etc.
Achievement 2	CRA Expenses for this project were \$0
Achievement 2	CRA Plan Goal numbers were 1.4, 3.2, 3.3 and 5.1
Achievement 2	These events promote the CRA and provide incentives for mixed use

*Note: Due to COVID-19 these achievements were limited for the safety of the community during part of the 2021 fiscal year.*

## DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY

### FINANCIALS

TYPE	SOURCE	AMOUNT
Current Year Taxable Value in CRA	DOR DR420 TIF Sect I(1)	\$ 48,663,375.00
Base Year Taxable Value in CRA	DOR DR420 TIF Sect I(2)	\$ 34,563,022.00
Current Year Tax Increment Value	DOR DR420 TIF Sect I(3)	\$ 14,100,353.00
Prior year Final taxable value in the tax increment area	DOR DR420 TIF Sect I(4)	\$ 48,047,417.00
Prior year tax increment value (Line 4 minus Line 2)	DOR DR420 TIF Sect I(5)	\$ 13,484,395.00
<b>If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:</b>		
Enter the portion on which the payment is based.	DOR DR420 TIF Sect II(6a)	95%
Dedicated increment value	DOR DR420 TIF Sect II(6b)	\$ 13,395,335.35
Amount of payment to redevelopment trust fund in prior year	Read note on cell	\$ 64,051
<b>If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:</b>		
Amount of payment to redevelopment trust fund in prior year	DOR DR420 TIF Sect II(7a)	-
Prior year operating millage levy from Form DR-420, Line 10	DOR DR420 TIF Sect II(7b)	0%
Taxes levied on prior year tax increment value	DOR DR420 TIF Sect II(7c)	-
Prior year payment as proportion of taxes levied on increment value	DOR DR420 TIF Sect II(7d)	-
Dedicated increment value	DOR DR420 TIF Sect II(7e)	-
Actual expended of increment revenue	Audit (FUND BALANCES)	-
Total Low and Moderate Housing Expended		-



**Downtown Bellevue Community Redevelopment Plan-Tax Revenue***Estimates are based on 2.4% Annual Growth Rate*

Year 1	Actual	2013	Base Year	
Year 2	Actual	2014	2015 Fiscal Year	13,129
Year 3	Actual	2015	2016 Fiscal Year	26,729
Year 4	Actual	2016	2017 Fiscal Year	33,591
Year 5	Actual	2017	2018 Fiscal Year	51,411
Year 6	Actual	2018	2019 Fiscal Year	64,275
Year 7	Actual	2019	2020 Fiscal Year	90,323
Year 8	Actual	2020	2021 Fiscal Year	120,672
Year 9	Actual	2021	2022 Fiscal Year	126,184
Year 10	2.5%	2022	2023 Fiscal Year	129,339
Year 11	2.5%	2023	2024 Fiscal Year	132,572
Year 12	2.5%	2024	2025 Fiscal Year	135,886
Year 13	2.5%	2025	2026 Fiscal Year	139,284
Year 14	2.5%	2026	2027 Fiscal Year	142,766
Year 15	2.5%	2027	2028 Fiscal Year	146,335
Year 16	2.5%	2028	2029 Fiscal Year	149,993
Year 17	2.5%	2029	2030 Fiscal Year	153,743
Year 18	2.5%	2030	2031 Fiscal Year	157,587
Year 19	2.5%	2031	2032 Fiscal Year	161,526
Year 20	2.5%	2032	2033 Fiscal Year	165,564
Year 21	2.5%	2033	2034 Fiscal Year	169,704
Year 22	2.5%	2034	2035 Fiscal Year	173,946
Year 23	2.5%	2035	2036 Fiscal Year	178,295
Year 24	2.5%	2036	2037 Fiscal Year	182,752
Year 25	2.5%	2037	2038 Fiscal Year	187,321
Year 26	2.5%	2038	2039 Fiscal Year	192,004
Year 27	2.5%	2039	2040 Fiscal Year	196,804
Year 28	2.5%	2040	2041 Fiscal Year	201,724
Year 29	2.5%	2041	2042 Fiscal Year	206,767
Year 30	2.5%	2042	2043 Fiscal Year	211,936
<b>Total Accumulated CRA Revenue</b>				<b>4,042,161</b>

**Downtown Belleview Community Redevelopment Agency**

Actual FB at yr end

## Revenues and Expenditures per fiscal year

2013/2014 Actual Budget	Revenues	\$0	Expenditures	\$0	\$0
2014/2015 Actual Budget	Revenues	\$13,140	Expenditures	\$0	\$13,140
2015/2016 Actual Budget	Revenues	\$26,812	Expenditures	\$30,017	\$9,935
2016/2017 Actual Budget	Revenues	\$33,679	Expenditures	\$40,675	\$2,940
2017/2018 Actual Budget	Revenues	\$51,682	Expenditures	\$30,512	\$24,110
2018/2019 Actual Budget	Revenues	\$79,553	Expenditures	\$175	\$103,488
2019/2020 Actual Budget	Revenues	\$100,288	Expenditures	\$200,175	\$3,601
2020/2021 Adopted Budget	Revenues	\$120,931	Expenditures	\$105,175	\$19,357