

CITY OF BELLEVIEW
DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)
ANNUAL REPORT FY 2022



CRA Board is the City Commission:

Christine K. Dobkowski

Mayor

Michael J. Goldman

Commissioner

Gary W. Ernst

Commissioner

Ronald T. Livsey

Commissioner

Robert "Bo" Smith

Commissioner

CRA Management

Sandi McKamey

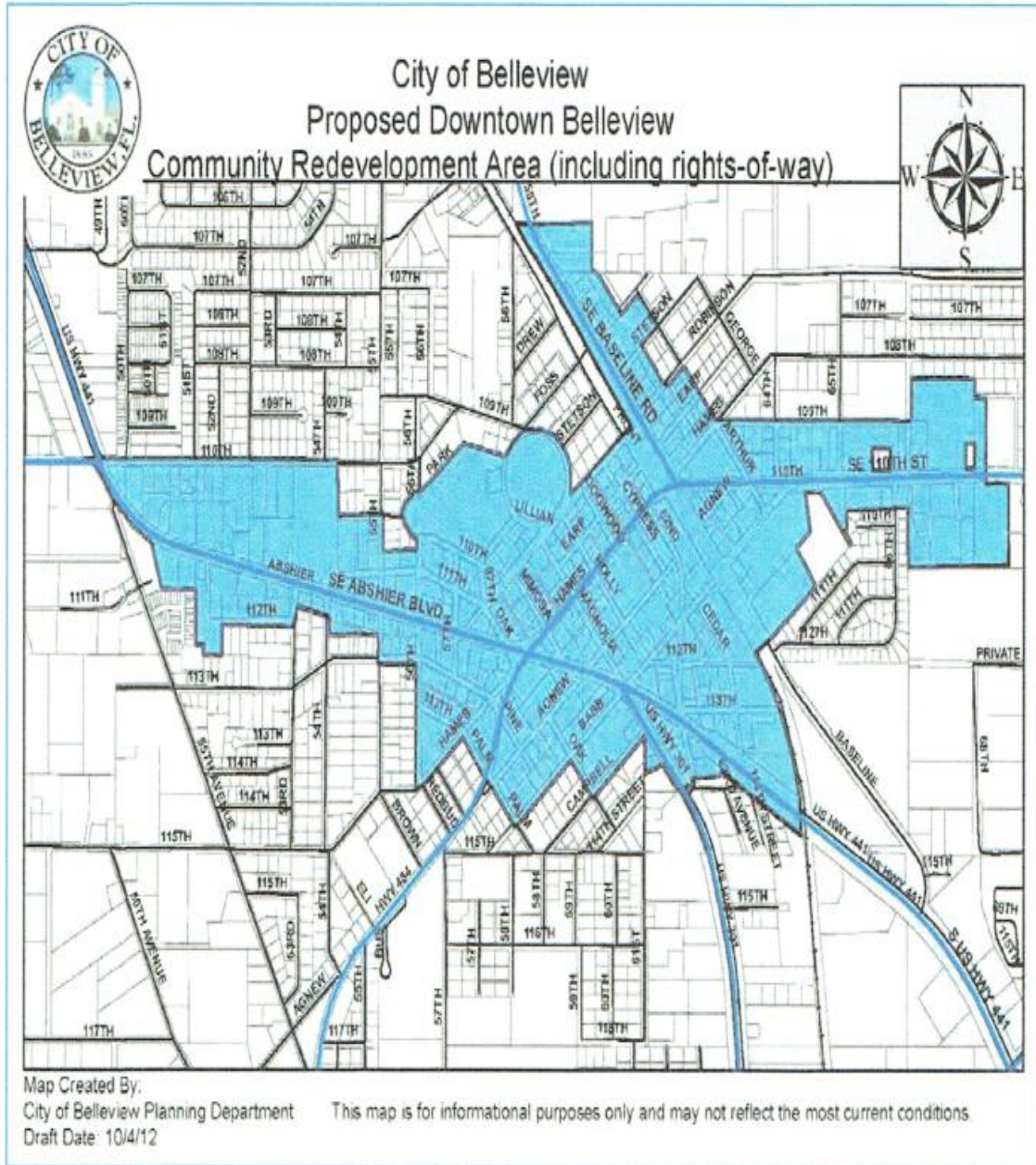
City Administrator

Marge Strausbaugh

Finance Director

CRA BOUNDARY MAP

CRA Boundary Map:



Key 2022 Fiscal Year Capital Projects Include:

Revitalization of Lake Lillian Park Area

In the 2022 fiscal year, CRA funds were used to help put in electric and event pedestals to bring a wider use by Citizens to the Lake Lillian Park and this portion of the CRA; all a part of the revitalization of this area.

- > Murals at the Community Building \$30,000

Electric for pedestals and street lights. Improvement to the Lake Lillian Fountain area \$43,811

- > Master Plan Update \$7,408.65

- > **\$81,219.65 of CRA funds were transferred towards these revitalization projects.**

DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)

2021/2022 Fiscal Year CRA Report

Florida Department of Economic Opportunity Special District Accountability Program ID - 1929

| | |
|---------------------------|--|
| Registered Agent | Downtown Belleview Community Redevelopment Agency |
| Mailing Address | 5343 SE Abshier Blvd |
| Office Address | 5343 SE Abshier Blvd |
| Telephone Number | (352) 245-7021 ext. 2116 |
| Fax Number | (352) 245-6532 |
| Email | smckamey@bellevuefl.org |
| Website | www.bellevuefl.org |
| County | Marion |
| Local Governing Authority | City of Belleview |
| Date Created/Established | Tuesday, June 18, 2013 |
| Creation Documents | Ordinance 2013-08 and Resolution 16-100 |
| Board Selection | Identical to Local Governing Authority |
| Authority to Issue Bonds | Yes |
| Revenue | Tax Increment Financing |

| | |
|--|--------------|
| Total Number of Achievements started | 2 |
| Total Number of Achievements completed | 2 |
| Current Year Taxable Value in CRA | \$51,914,715 |
| Actual expended of increment revenue | \$0 |
| Base Year Taxable Value in CRA | \$34,563,022 |
| Current Year Tax Increment Value | \$17,351,693 |
| Total amount expended for low & middle income affordable housing | \$0 |

The following is a summary of the Downtown Belleview Community Redevelopment Agency's achievements of its redevelopment plan goals for the 2019/2020 fiscal year.

| | |
|---------------|---|
| Achievement 1 | Job Fairs & Wellness Initiatives are held in the CRA |
| Achievement 1 | CRA Expenses for this project were \$0 |
| Achievement 1 | CRA Plan Goal numbers were 1.4 and 1.5 |
| Achievement 1 | These incentive programs provide information and equipment for job opportunities and improvements |
| Achievement 2 | Special Event, Foody Fests, Holiday Events, Founders Day, Fall Festival, etc. |
| Achievement 2 | CRA Expenses for this project were \$0 |
| Achievement 2 | CRA Plan Goal numbers were 1.4, 3.2, 3.3 and 5.1 |
| Achievement 2 | These events promote the CRA and provide incentives for mixed use |

Note: Due to COVID-19 these achievements were slowly increased for the safety of the community during part of the 2022 fiscal year.

DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY

FINANCIALS

| TYPE | SOURCE | AMOUNT |
|---|---------------------------|------------------|
| Current Year Taxable Value in CRA | DOR DR420 TIF Sect I(1) | \$ 51,914,715.00 |
| Base Year Taxable Value in CRA | DOR DR420 TIF Sect I(2) | \$ 34,563,022.00 |
| Current Year Tax Increment Value | DOR DR420 TIF Sect I(3) | \$ 17,351,693.00 |
| Prior year Final taxable value in the tax increment area | DOR DR420 TIF Sect I(4) | \$ 48,663,375.00 |
| Prior year tax increment value (Line 4 minus Line 2) | DOR DR420 TIF Sect I(5) | \$ 14,100,353.00 |
| If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: | | |
| Enter the portion on which the payment is based. | DOR DR420 TIF Sect II(6a) | 95% |
| Dedicated increment value | DOR DR420 TIF Sect II(6b) | \$ 16,484,108 |
| Amount of payment to redevelopment trust fund in prior year | Read note on cell | \$ 66,977 |
| If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value: | | |
| Amount of payment to redevelopment trust fund in prior year | DOR DR420 TIF Sect II(7a) | \$ - |
| Prior year operating millage levy from Form DR-420, Line 10 | DOR DR420 TIF Sect II(7b) | 0% |
| Taxes levied on prior year tax increment value | DOR DR420 TIF Sect II(7c) | \$ - |
| Prior year payment as proportion of taxes levied on increment value | DOR DR420 TIF Sect II(7d) | - % |
| Dedicated increment value | DOR DR420 TIF Sect II(7e) | \$ - |
| Actual expended of increment revenue | Audit (FUND BALANCES) | \$ - |
| Total Low and Moderate Housing Expended | | \$ - |

Downtown Bellevue Community Redevelopment Plan-Tax Revenue*Estimates are based on 2.4% Annual Growth Rate*

| Year 1 | Actual | 2013 | Base Year | |
|--------------------------------------|--------|------|------------------|------------------|
| Year 2 | Actual | 2014 | 2015 Fiscal Year | 13,129 |
| Year 3 | Actual | 2015 | 2016 Fiscal Year | 26,729 |
| Year 4 | Actual | 2016 | 2017 Fiscal Year | 33,591 |
| Year 5 | Actual | 2017 | 2018 Fiscal Year | 51,411 |
| Year 6 | Actual | 2018 | 2019 Fiscal Year | 64,275 |
| Year 7 | Actual | 2019 | 2020 Fiscal Year | 90,323 |
| Year 8 | Actual | 2020 | 2021 Fiscal Year | 120,672 |
| Year 9 | Actual | 2021 | 2022 Fiscal Year | 126,184 |
| Year 10 | Actual | 2022 | 2023 Fiscal Year | 153,137 |
| Year 11 | 2.5% | 2023 | 2024 Fiscal Year | 156,965 |
| Year 12 | 2.5% | 2024 | 2025 Fiscal Year | 160,890 |
| Year 13 | 2.5% | 2025 | 2026 Fiscal Year | 164,912 |
| Year 14 | 2.5% | 2026 | 2027 Fiscal Year | 169,035 |
| Year 15 | 2.5% | 2027 | 2028 Fiscal Year | 173,260 |
| Year 16 | 2.5% | 2028 | 2029 Fiscal Year | 177,592 |
| Year 17 | 2.5% | 2029 | 2030 Fiscal Year | 182,032 |
| Year 18 | 2.5% | 2030 | 2031 Fiscal Year | 186,583 |
| Year 19 | 2.5% | 2031 | 2032 Fiscal Year | 191,247 |
| Year 20 | 2.5% | 2032 | 2033 Fiscal Year | 196,028 |
| Year 21 | 2.5% | 2033 | 2034 Fiscal Year | 200,929 |
| Year 22 | 2.5% | 2034 | 2035 Fiscal Year | 205,952 |
| Year 23 | 2.5% | 2035 | 2036 Fiscal Year | 211,101 |
| Year 24 | 2.5% | 2036 | 2037 Fiscal Year | 216,379 |
| Year 25 | 2.5% | 2037 | 2038 Fiscal Year | 221,788 |
| Year 26 | 2.5% | 2038 | 2039 Fiscal Year | 227,333 |
| Year 27 | 2.5% | 2039 | 2040 Fiscal Year | 233,016 |
| Year 28 | 2.5% | 2040 | 2041 Fiscal Year | 238,841 |
| Year 29 | 2.5% | 2041 | 2042 Fiscal Year | 244,812 |
| Year 30 | 2.5% | 2042 | 2043 Fiscal Year | 250,933 |
| Total Accumulated CRA Revenue | | | | 4,689,078 |

Downtown Belleview Community Redevelopment Agency

Actual FB at yr end

Revenues and Expenditures per fiscal year

| | | | | | |
|-------------------------|----------|-----------|--------------|-----------|-----------|
| 2013/2014 Actual Budget | Revenues | \$0 | Expenditures | \$0 | \$0 |
| 2014/2015 Actual Budget | Revenues | \$13,140 | Expenditures | \$0 | \$13,140 |
| 2015/2016 Actual Budget | Revenues | \$26,812 | Expenditures | \$30,017 | \$9,935 |
| 2016/2017 Actual Budget | Revenues | \$33,679 | Expenditures | \$40,675 | \$2,940 |
| 2017/2018 Actual Budget | Revenues | \$51,682 | Expenditures | \$30,512 | \$24,110 |
| 2018/2019 Actual Budget | Revenues | \$79,553 | Expenditures | \$175 | \$103,488 |
| 2019/2020 Actual Budget | Revenues | \$100,288 | Expenditures | \$200,175 | \$3,601 |
| 2020/2021 Actual Budget | Revenues | \$120,931 | Expenditures | \$105,175 | \$19,357 |
| 2021/2022 Actual Budget | Revenues | \$126,278 | Expenditures | \$86,395 | \$59,240 |

