

## **RESOLUTION 23-11**

### **A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BELLEVUE, REVIEWING THE FUND BALANCE ACCOUNTS; GENERAL FUND RESERVES AND WATER/SEWER RESERVES FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2023 AND IN PREPARATION FOR THE 2024 FISCAL YEAR BUDGET.**

**WHEREAS**, the City is required to maintain a General Fund Balance policy as adopted in Resolution 13-10 and updates accounts within the fund balance categories as depicted (Exhibit "A"); and

**WHEREAS**, the City reviews and updates an unaudited Fund Balance at the end of the fiscal year in preparation for the next fiscal year to insure budgeted funds from fund balance (or reserves) are covered; and

**WHEREAS**, the City conducted various projects and purchases in the 2023 fiscal year and has included in the 2024 fiscal year budget continuation of those projects and purchases along with new projects and purchases (Exhibit "A"); and

**WHEREAS**, the City completed improvements to Lake Lillian Park such as replacing the dock; all using Recreation Impacts and Community Redevelopment (CRA) reserves; and

**WHEREAS**, the City is working towards increasing the cash flow amount to cover 3 to 6 months of operational costs in the General Fund, has increased its assigned funds to the cash flow policy fund balance which has reduced the overall unrestricted funds available (Exhibit "A"); and

**WHEREAS**, the City budgeted unrestricted reserves in its 2024 fiscal year budget to cover expenses and must be assured there are reserves to cover that commitment (Exhibit "A"); and

**WHEREAS**, included in this review (Exhibit "A") is the restricted and unrestricted cash of the Water/Sewer Fund which are this funds estimated reserves to assure this fund can also cover its projects using such cash funds.

**NOW, THEREFORE BE IT RESOLVED BY THE CITY COMMISSION  
OF THE CITY OF BELLEVIEW, FLORIDA,**

1. The City Commission has reviewed Exhibit "A".
2. The City Commission approves the restricting of funds for improvements to the Lake Lillian area and Cherokee Park using Community Redevelopment Funds and Recreation Impact Funds.
3. The City Commission has budgeted expenditures in its 2024 budget to come from unrestricted funds and this review includes covering those budgeted expenses.
4. The City Commission understands that these amounts may be adjusted after the 2023 fiscal year final year end entries have been made and audited to meet any shortfalls.
5. This resolution shall take effect immediately upon adoption.

**PASSED AND RESOLVED** by a \_\_\_\_\_ vote of the City Commission of the City of Belleview, Florida this 3rd day of October, 2023.

**By:**

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**CHRISTINE DOBKOWSKI**  
**Mayor/Commissioner**

**ATTEST:**

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**MARIAH MOODY**  
**City Clerk**

**CERTIFICATE OF POSTING**

**I HEREBY CERTIFY** that a copy of the foregoing Resolution was posted and available for public review in our on-line agenda packet prior to the Commission meeting in accordance with City policy.

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**MARIAH MOODY**  
**City Clerk**

Exhibit "A"

<b>General Fund:</b>		<b>Audited</b> <b>9/30/2022</b> <b>End. Balance</b>	<b>Estimated</b> <b>9/30/2023</b> <b>End. Balance</b>	<b>2024 FY Rev/Projects</b>		<b>Estimated</b> <b>9/30/2024</b> <b>End. Balance</b>		
				<b>Increase</b>	<b>Decrease</b>			
		<b>Estimated</b>						
<b>Non-Spendable</b>								
01-00-280700	Reserve-Prepays	47,799	47,809			47,809		
01-00-280705	Nonspendable-Inventory	5,925	5,925			5,925		
		53,724	53,734			53,734		
<b>Restricted:</b>								
01-00-281205	Restricted - Police Education	336	336			336		
01-00-281280	Restricted - Police Automation	73,413	27,721			27,721		
01-00-281331	Restricted - Local Option Sales Tax	1,514,242	2,083,343	949,500	949,500	2,083,343		
01-00-281325	Restricted - Evidence Room Money	2,658	2,658			2,658		
01-00-281246	Restricted - 1st LOGT	62,395	138,797	170,000	17,000	291,797		
01-00-281247	Restricted - 2nd LOGT	437,616	513,299	105,000	25,000	593,299		
	Total Restricted	2,090,660	2,766,154			2,999,154		
<b>Committed:</b>								
01-00-282225	Committed - Mausoleum Maintenance	18,800	18,800			18,800		
01-00-282249	Committed - Cemetery Maint & Improve.	90,418	90,418			90,418		
01-00-282250	Committed-BTR income for EDC purposes	148,887	179,887	32,000	51,479	160,408		
01-00-282348	Committed - False Alarms	19,028	19,028			19,028		
	Total Committed	277,133	308,133			288,654		
<b>Assigned:</b>								
01-00-283105	Assigned - Emergency Reserves	500,000	500,000			500,000		
01-00-283110	Assigned - Cash Flow (Policy)	683,457	683,457			683,457		
01-00-283319	Assigned-Community Donations	56,607	23,521		23,521	-		
01-00-283331	Assigned - Insurance Claims Reserve	18,000	18,000			18,000		
01-00-283365	Assigned - Pennies for Parks	979	979			979		
01-00-283463	Assigned - Code Enforcement	47,876	47,876			47,876		
	Total Assigned	1,306,919	1,273,833			1,250,312		
01-00-284100	Unassigned	1,034,397	326,941	1,066,500	1,256,500	136,941		
10-00-281600	Restricted-Park Impact Fees	233,665	197,428	103,600	103,600	197,428		
15-00-281700	Restricted-Police Impact Fees	7,232	77,517	140,500		218,017		
60-00-285100	Restricted-Community Redevelopment	59,240	210,702	217,695	405,175	23,222		
		300,137	485,647	508,775	461,795	438,667		
		5,062,970	5,214,442			5,167,462		

Water/Sewer		9/30/2022	Estimated			Estimated
Cash		End Balance	9/30/2023	2024 FY Rev/Projects	9/30/2024	
		Audited	End. Balance	Increase	Decrease	End. Balance
04-00-101228	DEP WW..603P WWTF Sinking	46,309.64	46,309.64			46,309.64
04-00-101229	DEP DW..0700 -Hwy 441 ARRA Sinking	1,357.88	1,381.52			1,381.52
04-00-101230	DEP DW..0701 -Hwy 441 Companion Sinking	7,626.79	7,626.75			7,626.75
04-00-101231	DEP WW..603P WWTF Reserve	26,403.00	26,403.00			26,403.00
04-00-101232	DEP Meter Loan	1,481.76	10,371.98			10,371.98
04-00-101233	DEP WW420761 Clean Water (Sewer) Design		33,550.00			33,550.00
04-00-101250	COVID Recovery Funds-Federal	2,468,884.92	858,095.28			858,095.28
04-00-101260	Water Impact	1,593,404.71	2,026,025.61	357,500		1,668,525.61
04-00-101261	Sewer Impact	3,194,463.15	4,306,394.87	501,500		3,804,894.87
04-00-101500	Operating Checking- Cash	1,766,028.12	1,574,904.67	200,000	500,000	1,274,904.67
04-00-101505	Flex Spending Account 125	64.30	975.81			975.81
04-00-101540	Reserves for Emergencies	531,410.34	531,410.34			531,410.34
04-00-101541	Emergency Operations Fees	13,207.58	13,207.58			13,207.58
04-00-101545	Repair & Maintenance Reserves	500,000.00	500,000.00			500,000.00
04-00-101550	W/S Customer Deposit (Cash)	392,552.69	407,615.33			407,615.33
04-00-101575	WS Unclaimed Customer Deposits	1,389.60	2,200.01			2,200.01
04-00-102100	Cash Drawers - On Hand	1,275.00	1,275.00			1,275.00
		10,545,859.48	10,347,747.39			9,188,747.39
		9/30/2022				
04-00-274105	Restricted Cash & Cash Equivalents	7,733,938	7,726,949.80			6,867,949.80
04-00-274100	Cash & Cash Equivalents (unrestricted)	2,811,921	2,620,797.59			2,320,797.59
		10,545,859	10,347,747.39			9,188,747.39