

RESOLUTION 2014-06

A RESOLUTION TERMINATING THE AGREEMENTS WITH MISSIONSQUARE RETIREMENT FOR RETIRMENT PLAN ADMINISTRATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City has an employee pension plan, to wit: a 401(a) Defined Contribution Plan and a 457(b) Deferred Compensation Plan; and

WHEREAS, the Trust Agreement provides that administrative services may be provided by a service manager designated by the Master Trustees for the Plans; and

WHEREAS, the Master Trustees had designated ICMA-RC to act as Plan Administrator for the Plans; and

WHEREAS, the ICMA-RC, began doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MissionSquare Retirement Governmental Money Purchase Plan; and

WHEREAS, administrative services for the Plans are currently provided by Mission Square Retirement (hereinafter referred to as the “Mission Square”); and

WHEREAS, the City Commission now finds it is in the best interest of City employees and the public interest to terminate its agreements with Mission Square Retirement and enter into such new trust agreements.

NOW THEREFORE BE IT RESOLVED that the City hereby terminates its agreements with MissionSquare Retirement to administer the City employees’ 401(a) and 457(b) plans and to instruct MissionSquare Retirement to work with the Florida Municipal Pension Trust Fund as the new Plan Administrator and Newport/Ascensus as the new record keeper in the transfer of accounts.

EFFECTIVE DATE This Resolution shall become effective _____.

PASSED AND RESOLVED by a _____ to _____ vote of the City Commission of the City of Belleview, Florida on the _____ day of _____, 2024.

CITY OF BELLEVIEW

CHRISTINE DOBKOWSKI
Mayor/Commissioner

Attest:

Mariah Moody, CMC
City Clerk

Approved As To Form And Legality:

FREDERICK E. LANDT, III
City Attorney

CLERK'S CERTIFICATION

I HEREBY CERTIFY that a copy of the foregoing Resolution was posted and available for public review in our online agenda packet prior to the Commission meeting in accordance with City policy.

MARIAH MOODY, CMC
City Clerk