

## **RESOLUTION 24-17**

### **A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF BELLEVIEW, REVIEWING THE FUND BALANCE ACCOUNTS; GENERAL FUND RESERVES AND WATER/SEWER RESERVES FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024 AND IN PREPARATION FOR THE 2025 FISCAL YEAR BUDGET.**

**WHEREAS**, the City is required to maintain a General Fund Balance policy as adopted in Resolution 13-10 and updates accounts within the fund balance categories as depicted (Exhibit “A”); and

**WHEREAS**, the City reviews and updates an unaudited Fund Balance at the end of the fiscal year in preparation for the next fiscal year to insure budgeted funds from fund balance (or reserves) are covered; and

**WHEREAS**, the City conducted various projects and purchases in the 2024 fiscal year and has included in the 2025 fiscal year budget continuation of those projects and purchases along with new projects and purchases (Exhibit “A”); and

**WHEREAS**, the City is working towards increasing the cash flow amount to cover 3 to 6 months of operational costs in the General Fund, has increased its assigned funds to the cash flow policy fund balance which has reduced the overall unrestricted funds available (Exhibit “A”); and

**WHEREAS**, the City budgeted unrestricted reserves in its 2025 fiscal year budget to cover expenses and must be assured there are reserves to cover that commitment (Exhibit “A”); and

**WHEREAS**, included in this review (Exhibit “A”) is the restricted and unrestricted cash of the Water/Sewer Fund which are this fund’s estimated reserves to assure this fund can also cover its projects using such cash funds.

### **NOW, THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BELLEVIEW, FLORIDA,**

1. The City Commission has reviewed Exhibit “A”.
2. The City Commission has budgeted expenditures in its 2025 budget to come from unrestricted funds and this review includes covering those budgeted expenses.
3. The City Commission understands that these amounts may be adjusted after the 2024 fiscal year final year end entries have been made and audited to meet any shortfalls.
4. This resolution shall take effect immediately upon adoption.

**PASSED AND RESOLVED** by a \_\_\_\_\_ vote of the City Commission of the City of Belleview, Florida this 17<sup>th</sup> day of September, 2024.

**By:**

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**CHRISTINE DOBKOWSKI**  
Mayor/Commissioner

**ATTEST:**

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**MARIAH MOODY**  
City Clerk

**CERTIFICATE OF POSTING**

**I HEREBY CERTIFY** that a copy of the foregoing Resolution was posted and available for public review in our on-line agenda packet prior to the Commission meeting in accordance with City policy.

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**MARIAH MOODY**  
City Clerk

# Exhibit "A"

General Fund:						
		9/30/2023	9/30/2024	Increase	Decrease	9/30/2025
		End. Balance	End. Balance	2025 Rev/Projects		End. Balance
		Audited	Estimated			Estimated
Non-Spendable						
01-00-280700	Reserve-Prepays	59,917	59,917			59,917
01-00-280705	Nonspendable-Inventory	6,014	6,014			6,014
		65,731	65,931	-	-	65,931
Restricted:						
01-00-281205	Restricted - Police Education	336	336	-		336
01-00-281280	Restricted - Police Automation	28,348	28,348	11,206	11,206	28,348
01-00-281331	Restricted - Local Option Sales Tax	2,275,316	2,978,308	1,099,595	1,099,595	2,978,308
01-00-281325	Restricted - Evidence Room Money	2,658	2,658			2,658
01-00-281246	Restricted - 1st LOGT	62,395	62,395	153,000	153,000	62,395
01-00-281247	Restricted - 2nd LOGT	513,299	611,149	94,000		705,149
	Total Restricted	2,882,351	3,683,192			3,777,192
Committed:						
01-00-282225	Committed - Mauseleum Maintenance	18,800	18,800			18,800
01-00-282249	Committed - Cemetary Maint & Improve.	93,218	93,218		20,000	73,218
01-00-282250	Committed-BTR income for EDC purposes	181,536	214,769	32,000	32,000	214,769
01-00-282348	Committed - False Alarms	25,728	25,728	3,000		28,728
	Total Committed	319,282	352,515			335,515
Assigned:						
01-00-283105	Assigned - Emergency Reserves	500,000	500,000			500,000
01-00-283110	Assigned - Cash Flow (Policy)	683,457	1,183,457			1,183,457
01-00-283319	Assigned - Community Donations	23,521	23,521		23,521	-
01-00-283331	Assigned - Insurance Claims Reserve	18,000	18,000			18,000
01-00-283365	Assigned - Pennies for Parks	1,088	1,088	15		1,103
01-00-283463	Assigned - Code Enforcement	27,043	27,043		15,275	11,768
	Total Assigned	1,251,109	1,753,109			1,714,328
	Total increases/decreases inc. Fund 60					
01-00-284100	Unassigned	1,326,861.60	826,861.60		255,450	571,412
10-00-281600	Restricted-Park Impact Fees	200,958.31	301,958	202,500	300,000	204,458
15-00-281700	Restricted-Police Impact Fees	74,829.00	151,829	71,100	-	222,929
60-00-285100	Restricted-Community Redevelopment	211,057.57	422,127	246,205	440,000	228,332

For Tracking purposes only. Shows what is actual cash restricted and unrestricted for City use puposes in W/S						
Water/Sewer						
		9/30/2023	9/30/2024	Increase	Decrease	9/30/2025
Cash		End. Balance	End. Balance	2025 Rev/Projects		End. Balance
		Audited	Estimated			Estimated
04-00-101228	DEP WW..603P WWTF Sinking	46,309.28	34,731.42			34,731
04-00-101229	DEP DW..0700 -Hwy 441 ARRA Sinking	1,381.52	828.66			829
04-00-101230	DEP DW..0701 -Hwy 441 Companion Sinking	7,626.75	4,620.86			4,621
04-00-101231	DEP WW..603P WWTF Reserve	26,403.00	26,403.00			26,403
04-00-101232	DEP Meter Loan	1,481.80	8,890.32			8,890
04-00-101233	DEP WW4200761 Clean Water (Sewer) Des	5,591.70	4,473.44			4,473
04-00-101250	COVID Recovery Funds-Federal	584,719.82	0.00			0
04-00-101260	Water Impact	2,035,386.32	2,454,773.64	200,000	800,000	1,854,774
04-00-101261	Sewer Impact	4,171,287.00	5,402,390.27	500,000	2,000,000	3,902,390
04-00-101500	Operating Checking- Cash	2,014,039.04	1,825,447.37	4,518,228	4,518,228	1,825,447
04-00-101505	Flex Spending Account 125	800.81	2,291.50			2,292
04-00-101540	Reserves for Emergencies	531,410.34	531,410.34			531,410
04-00-101541	Emergency Operations Fees	13,207.58	13,207.58			13,208
04-00-101545	Repair & Maintenance Reserves	500,000.00	500,000.00		209,022	290,978
04-00-101550	W/S Customer Deposit (Cash)	407,330.33	419,803.57			419,804
04-00-101575	WS Unclaimed Customer Deposits	8,096.20	430.87			431
04-00-102100	Cash Drawers - On Hand	1,275.00	1,275.00			1,275
		10,356,346.49	11,230,977.84			8,921,956
04-00-274105	Restricted Cash & Cash Equivalents	7,296,415	8,359,638			6,259,638
04-00-274100	Cash & Cash Equivalents (unrestricted)	3,059,932	2,871,340			2,662,318
		10,356,346	11,230,978			8,921,956
Other than the ending balances for 9/30/2023 the other columns in the tables above are projected ending fiscal year balances based on existing general ledger balances (9/30/2024) and items included in the proposed 2024/2025 budget (9/30/2025).						