

# DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)

## 2018/2019 Fiscal Year CRA Report

Florida Department of Economic Opportunity Special District Accountability Program ID - 1929

Registered Agent	Downtown Belleview Community Redevelopment Agency
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County	Marion
Local Governing Authority	City of Belleview
Date Created/Established	Tuesday, June 18, 2013
Creation Documents	Ordinance 2013-08 and Resolution 16-100
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	Yes
Revenue	Tax Increment Financing

Total Number of Achievements started	2
Total Number of Achievements completed	2
Current Year Taxable Value in CRA	\$45,621,980
Actual expended of increment revenue	\$0
Base Year Taxable Value in CRA	\$34,563,022
Current Year Tax Increment Value	\$11,058,958
Total amount expended for low & middle income affordable housing	\$0

*The following is a summary of the Downtown Belleview Community Redevelopment Agency's achievements of its redevelopment plan goals for the 2018/2019 fiscal year.*

Achievement 1	Job Fairs & Wellness Initiatives are held in the CRA
Achievement 1	CRA Expenses for this project were \$0
Achievement 1	CRA Plan Goal numbers were 1.4 and 1.5
Achievement 1	These incentive programs provide information and equipment for job opportunities and improvements
Achievement 2	Special Event, Foody Fests, Holiday Events, Founders Day, Fall Festival, etc.
Achievement 2	CRA Expenses for this project were \$0
Achievement 2	CRA Plan Goal numbers were 1.4, 3.2, 3.3 and 5.1
Achievement 2	These events promote the CRA and provide incentives for mixed use development in the CRA

## DOWNTOWN BELLEVUE COMMUNITY REDEVELOPMENT AGENCY

FINANCIALS		
TYPE	SOURCE	AMOUNT
Current Year Taxable Value in CRA	DOR DR420 TIF Sect I(1)	\$ 45,621,980.00
Base Year Taxable Value in CRA	DOR DR420 TIF Sect I(2)	\$ 34,563,022.00
Current Year Tax Increment Value	DOR DR420 TIF Sect I(3)	\$ 11,058,958.00
Prior year Final taxable value in the tax increment area	DOR DR420 TIF Sect I(4)	\$ 43,803,600.00
Prior year tax increment value (Line 4 minus Line 2)	DOR DR420 TIF Sect I(5)	\$ 9,240,578.00
<b>If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:</b>		
Enter the portion on which the payment is based.	DOR DR420 TIF Sect II(6a)	95%
Dedicated increment value	DOR DR420 TIF Sect II(6b)	\$ 10,506,010.10
Amount of payment to redevelopment trust fund in prior year	Read note on cell	\$ 43,893.00
<b>If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:</b>		
Amount of payment to redevelopment trust fund in prior year	DOR DR420 TIF Sect II(7a)	\$ -
Prior year operating millage levy from Form DR-420, Line 10	DOR DR420 TIF Sect II(7b)	0%
Taxes levied on prior year tax increment value	DOR DR420 TIF Sect II(7c)	\$ -
Prior year payment as proportion of taxes levied on increment value	DOR DR420 TIF Sect II(7d)	- %
Dedicated increment value	DOR DR420 TIF Sect II(7e)	\$ -
Actual expended of increment revenue	Audit (FUND BALANCES)	\$ -
Total Low and Moderate Housing Expended		\$ -

<b>Downtown Bellevue Community Redevelopment Plan-Tax Revenue</b>				
<i>Estimates are based on 2.4% Annual Growth Rate</i>				
Year 1	Actual	2,013	Base Year	
Year 2	Actual	2,014	2015 Fiscal Year	13,129
Year 3	Actual	2,015	2016 Fiscal Year	26,729
Year 4	Actual	2,016	2017 Fiscal Year	33,591
Year 5	Actual	2,017	2018 Fiscal Year	51,411
Year 6	Actual	2,018	2019 Fiscal Year	64,275
Year 7	Actual	2,019	2020 Fiscal Year	90,323
Year 8	Actual	2,020	2021 Fiscal Year	100,113
Year 9	2.5%	2,021	2022 Fiscal Year	102,616
Year 10	2.5%	2,022	2023 Fiscal Year	105,181
Year 11	2.5%	2,023	2024 Fiscal Year	107,810
Year 12	2.5%	2,024	2025 Fiscal Year	110,506
Year 13	2.5%	2,025	2026 Fiscal Year	113,268
Year 14	2.5%	2,026	2027 Fiscal Year	116,100
Year 15	2.5%	2,027	2028 Fiscal Year	119,003
Year 16	2.5%	2,028	2029 Fiscal Year	121,978
Year 17	2.5%	2,029	2030 Fiscal Year	125,027
Year 18	2.5%	2,030	2031 Fiscal Year	128,153
Year 19	2.5%	2,031	2032 Fiscal Year	131,357
Year 20	2.5%	2,032	2033 Fiscal Year	134,641
Year 21	2.5%	2,033	2034 Fiscal Year	138,007
Year 22	2.5%	2,034	2035 Fiscal Year	141,457
Year 23	2.5%	2,035	2036 Fiscal Year	144,993
Year 24	2.5%	2,036	2037 Fiscal Year	148,618
Year 25	2.5%	2,037	2038 Fiscal Year	152,333
Year 26	2.5%	2,038	2039 Fiscal Year	156,142
Year 27	2.5%	2,039	2040 Fiscal Year	160,045
Year 28	2.5%	2,040	2041 Fiscal Year	164,046
Year 29	2.5%	2,041	2042 Fiscal Year	168,148
Year 30	2.5%	2,042	2043 Fiscal Year	172,351
<b>Total Accumulated CRA Revenue</b>				<b>3,341,348</b>

## Downtown Bellevue Community Redevelopment Agency

Revenues and Expenditures per fiscal year

2013/2014 Actual Budget	Revenues	\$0	Expenditures	\$0
2014/2015 Actual Budget	Revenues	\$13,140	Expenditures	\$0
2015/2016 Actual Budget	Revenues	\$26,812	Expenditures	\$30,017
2016/2017 Actual Budget	Revenues	\$33,679	Expenditures	\$40,675
2017/2018 Actual Budget	Revenues	\$51,682	Expenditures	\$30,512
2018/2019 Actual Budget	Revenues	\$79,553	Expenditures	\$175
2019/2020 Adopted Budget	Revenues	\$98,952	Expenditures	\$180,175