

CITY OF BELLEVIEW
DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)
ANNUAL REPORT FY 2020



CRA Board is the City Commission:

Christine K. Dobkowski

Mayor

Michael J. Goldman

Commissioner

Gary W. Ernst

Commissioner

Ronald T. Livsey

Commissioner

Robert "Bo" Smith

Commissioner

CRA Management

Sandi McKamey

City Administrator

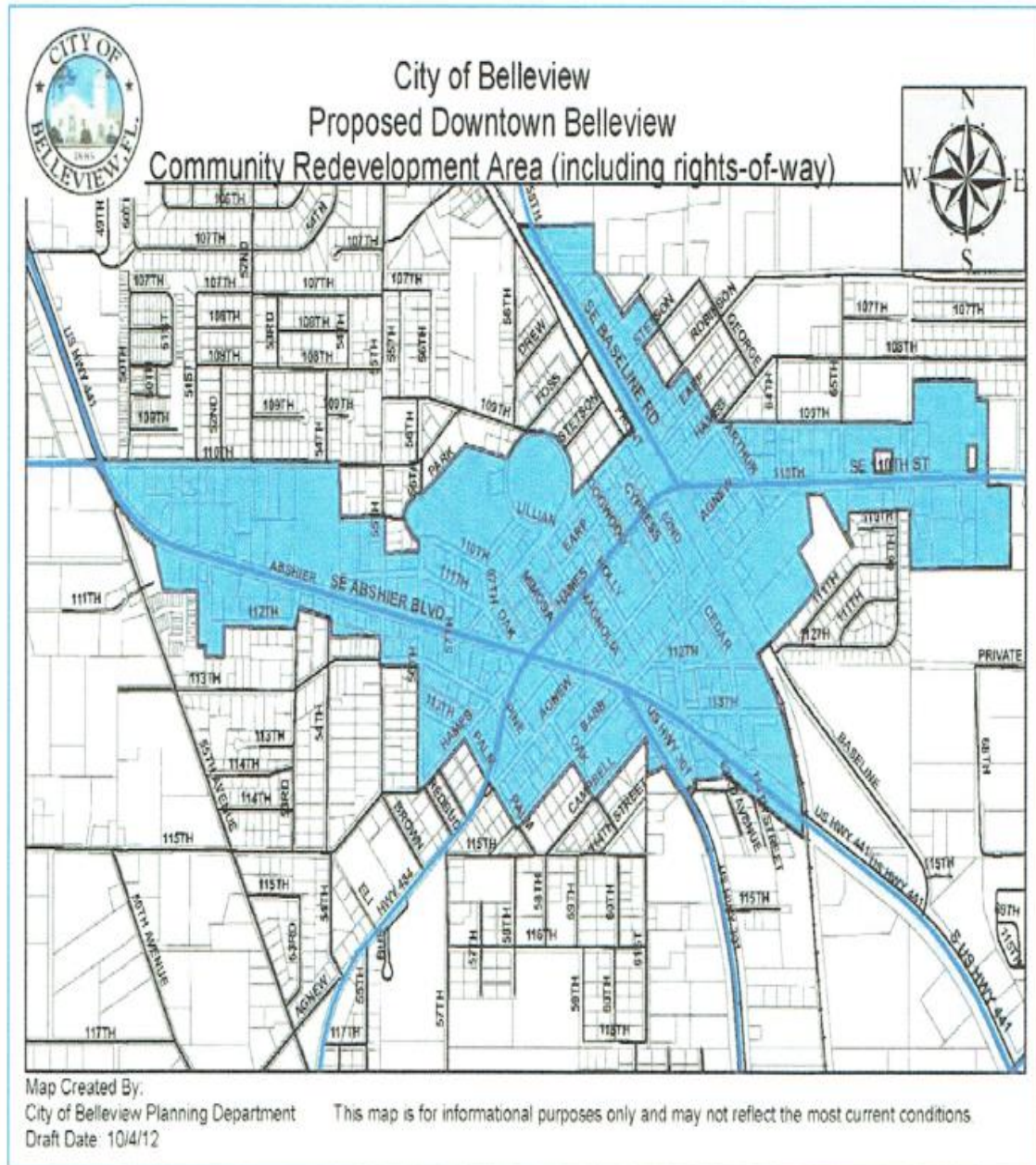
Marge Strausbaugh

Finance Director

March 31, 2021

CRA BOUNDARY MAP

CRA Boundary Map:



Key 2020 Fiscal Year Capital Projects Include:

Revitalization of Lake Lillian Park Area

The old Public Works Building and surrounding area (that was vacated in 2016) has been remodeled to use as a Community Building.

- \$300,000 Marion County CDBG Grant was used
- **\$200,000 CRA Funds were used**
- \$126,000 Gas Tax Funds were used for the parking area



DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY (CRA)

2019/2020 Fiscal Year CRA Report

Florida Department of Economic Opportunity Special District Accountability Program ID - 1929

Registered Agent	Downtown Belleview Community Redevelopment Agency
Mailing Address	5343 SE Abshier Blvd
Office Address	5343 SE Abshier Blvd
Telephone Number	(352) 245-7021 ext. 2116
Fax Number	(352) 245-6532
Email	smckamey@bellevuefl.org
Website	www.bellevuefl.org
County	Marion
Local Governing Authority	City of Belleview
Date Created/Established	Tuesday, June 18, 2013
Creation Documents	Ordinance 2013-08 and Resolution 16-100
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	Yes
Revenue	Tax Increment Financing

Total Number of Achievements started	2
Total Number of Achievements completed	2
Current Year Taxable Value in CRA	\$48,047,417
Actual expended of increment revenue	\$0
Base Year Taxable Value in CRA	\$34,563,022
Current Year Tax Increment Value	\$13,484,395
Total amount expended for low & middle income affordable housing	\$0

The following is a summary of the Downtown Belleview Community Redevelopment Agency's achievements of its redevelopment plan goals for the 2019/2020 fiscal year.

Achievement 1	Job Fairs & Wellness Initiatives are held in the CRA
Achievement 1	CRA Expenses for this project were \$0
Achievement 1	CRA Plan Goal numbers were 1.4 and 1.5
Achievement 1	These incentive programs provide information and equipment for job opportunities and improvements
Achievement 2	Special Event, Foody Fests, Holiday Events, Founders Day, Fall Festival, etc.
Achievement 2	CRA Expenses for this project were \$0
Achievement 2	CRA Plan Goal numbers were 1.4, 3.2, 3.3 and 5.1
Achievement 2	These events promote the CRA and provide incentives for mixed use

Note: Due to COVID-19 these achievements were limited for the safety of the community during part of the 2020 fiscal year.

DOWNTOWN BELLEVIEW COMMUNITY REDEVELOPMENT AGENCY

FINANCIALS

TYPE	SOURCE	AMOUNT
Current Year Taxable Value in CRA	DOR DR420 TIF Sect I(1)	\$ 48,047,417.00
Base Year Taxable Value in CRA	DOR DR420 TIF Sect I(2)	\$ 34,563,022.00
Current Year Tax Increment Value	DOR DR420 TIF Sect I(3)	\$ 13,484,395.00
Prior year Final taxable value in the tax increment area	DOR DR420 TIF Sect I(4)	\$ 45,621,980.00
Prior year tax increment value (Line 4 minus Line 2)	DOR DR420 TIF Sect I(5)	\$ 11,058,958.00
If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:		
Enter the portion on which the payment is based.	DOR DR420 TIF Sect II(6a)	95%
Dedicated increment value	DOR DR420 TIF Sect II(6b)	\$ 12,810,175.25
Amount of payment to redevelopment trust fund in prior year	Read note on cell	\$ 52,522.00
If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:		
Amount of payment to redevelopment trust fund in prior year	DOR DR420 TIF Sect II(7a)	\$ -
Prior year operating millage levy from Form DR-420, Line 10	DOR DR420 TIF Sect II(7b)	0%
Taxes levied on prior year tax increment value	DOR DR420 TIF Sect II(7c)	\$ -
Prior year payment as proportion of taxes levied on increment value	DOR DR420 TIF Sect II(7d)	- %
Dedicated increment value	DOR DR420 TIF Sect II(7e)	\$ -
Actual expended of increment revenue	Audit (FUND BALANCES)	\$ -
Total Low and Moderate Housing Expended		\$ -

Downtown Bellevue Community Redevelopment Plan-Tax Revenue				
<i>Estimates are based on 2.4% Annual Growth Rate</i>				
Year 1	Actual	2013	Base Year	
Year 2	Actual	2014	2015 Fiscal Year	13,129
Year 3	Actual	2015	2016 Fiscal Year	26,729
Year 4	Actual	2016	2017 Fiscal Year	33,591
Year 5	Actual	2017	2018 Fiscal Year	51,411
Year 6	Actual	2018	2019 Fiscal Year	64,275
Year 7	Actual	2019	2020 Fiscal Year	90,323
Year 8	Actual	2020	2021 Fiscal Year	120,672
Year 9	2.5%	2021	2022 Fiscal Year	102,616
Year 10	2.5%	2022	2023 Fiscal Year	105,181
Year 11	2.5%	2023	2024 Fiscal Year	107,810
Year 12	2.5%	2024	2025 Fiscal Year	110,506
Year 13	2.5%	2025	2026 Fiscal Year	113,268
Year 14	2.5%	2026	2027 Fiscal Year	116,100
Year 15	2.5%	2027	2028 Fiscal Year	119,003
Year 16	2.5%	2028	2029 Fiscal Year	121,978
Year 17	2.5%	2029	2030 Fiscal Year	125,027
Year 18	2.5%	2030	2031 Fiscal Year	128,153
Year 19	2.5%	2031	2032 Fiscal Year	131,357
Year 20	2.5%	2032	2033 Fiscal Year	134,641
Year 21	2.5%	2033	2034 Fiscal Year	138,007
Year 22	2.5%	2034	2035 Fiscal Year	141,457
Year 23	2.5%	2035	2036 Fiscal Year	144,993
Year 24	2.5%	2036	2037 Fiscal Year	148,618
Year 25	2.5%	2037	2038 Fiscal Year	152,333
Year 26	2.5%	2038	2039 Fiscal Year	156,142
Year 27	2.5%	2039	2040 Fiscal Year	160,045
Year 28	2.5%	2040	2041 Fiscal Year	164,046
Year 29	2.5%	2041	2042 Fiscal Year	168,148
Year 30	2.5%	2042	2043 Fiscal Year	172,351
Total Accumulated CRA Revenue				3,361,907

Downtown Belleview Community Redevelopment Agency

Actual FB at yr end

Revenues and Expenditures per fiscal year

2013/2014 Actual Budget	Revenues	\$0	Expenditures	\$0	\$0
2014/2015 Actual Budget	Revenues	\$13,140	Expenditures	\$0	\$13,140
2015/2016 Actual Budget	Revenues	\$26,812	Expenditures	\$30,017	\$9,935
2016/2017 Actual Budget	Revenues	\$33,679	Expenditures	\$40,675	\$2,940
2017/2018 Actual Budget	Revenues	\$51,682	Expenditures	\$30,512	\$24,110
2018/2019 Actual Budget	Revenues	\$79,553	Expenditures	\$175	\$103,488
2019/2020 Actual Budget	Revenues	\$100,288	Expenditures	\$200,175	\$3,601
2020/2021 Adopted Budget	Revenues	\$118,758	Expenditures	\$118,758	